



# Lake County Illinois

## Legislation Text

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File #: 22-1655, Version: 1

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Resolution authorizing an emergency appropriation in Fund 206 Liability Insurance and Risk Fund to fund settlement agreements in the amount of \$2,108,977.57 from the Fund 206 fund balance.

- Lake County has authorized settlements and expenses that require payment or possible payments in the amount of \$2,108,977.57 in Fiscal Year (FY) 2022.
- Funds will be used for settlement of multiple claims reviewed / approved by the Finance & Administration Committee.

### RESOLUTION

**WHEREAS**, the Lake County Board has authorized settlements for claims and expenses; and

**WHEREAS**, the FY 2022 annual budget has been used for other claim settlements and does not include sufficient funding these expenses; and

**WHEREAS**, the settlements and expenses need to be paid on or before November 30<sup>th</sup>; and

**WHEREAS**, an emergency appropriation is necessary to provide sufficient funding to make the approved settlement payment.

**NOW, THEREFORE, BE IT RESOLVED**, that the Lake County Board approves an emergency appropriation in the amount of \$2,054,377.57 in the Fund 206, Liability and Risk Fund, account number 206-1440010-72190 (settlements) and \$54,600 to emergency appropriated from Medical Supplies, account number 206-1440010-62010.

**DATED** at Waukegan, Illinois on November 15, 2022.