

Legislation Text

File #: 22-0716, Version: 1

Joint resolution accepting grant award and authorizing an emergency appropriation for Regional Stormwater Projects in the amount of \$30,000,000 and funded by the IL Department of Commerce and Economic Opportunity (DCEO) in a newly created fund, Fund 743 Regional Stormwater Management Projects Fund.

- \$122,098,000 was appropriated in Public Act 102-0017 for Regional Stormwater Projects in Lake County, to be awarded by the Department of Commerce and Economic Opportunity (DCEO). Thus far, DCEO has awarded a grant of \$30,000,000 of the total appropriated funding for Regional Stormwater Projects to Lake County.
- No additional local match is required by DCEO, however additional funding will be provided by project partners to reimburse the Stormwater Management Commission for project administration. The intergovernmental agreements formalizing this partner reimbursement will be brought forward to the Stormwater Management Commission for approval in the future. The creation of a new fund is requested to segregate the accounting of these grant funds. An emergency appropriation is needed to reflect the revenue and provide for spending in the new fund.
- The grant period is October 1, 2021 through September 30, 2023.
- Authority to spend appropriated funds and execute any and all agreements with partners
  related to this allocation and distribution of DCEO Funds for Regional Stormwater Projects is
  delegated to the Stormwater Management Commission (SMC). SMC will have the sole
  responsibility for ensuring compliance with Uniform Grant Rules (2CFR Part 200) and all other
  enforcement and compliance required in the grant agreement.

## RESOLUTION

**WHEREAS**, Lake County has been awarded a Grant Agreement for \$30,000,000 from the Department of Commerce and Economic Opportunity (DCEO) for Regional Stormwater Management Projects; and

**WHEREAS**, a new fund shall be created for the accounting and reporting of the grant funding; and

**WHEREAS**, an emergency appropriation in both revenue and expense in an amount of \$30,000,000 is necessary for FY 2022 to record grant revenue and establish an expense budget to provide for payment of services provided.

**NOW, THEREFORE, BE IT RESOLVED**, by this Lake County Board, that an emergency appropriation in the amount of \$30,000,000 is hereby authorized in the FY 2022 budget in Fund 743 Lake County Regional Stormwater Management Projects Fund expense and

revenue accounts as identified in the attached budget; and

**BE IT FURTHER RESOLVED** that authority to spend appropriated funds as set forth in the attached budget and execute any and all agreements with partners related to this allocation and distribution of DCEO Funds for Regional Stormwater Projects is delegated to the Stormwater Management Commission.

**DATED** at Waukegan, Illinois on May 10, 2022.