



# Lake County Illinois

## Legislation Text

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Resolution endorsing the Lake County Partners' 2022 Comprehensive Economic Development Strategy (CEDS).

- Lake County Partners (LCP) is requesting the County Board's endorsement of the CEDS.
- The CEDS is an action-oriented, five-year economic development strategy that builds upon existing efforts and offers a roadmap for building prosperity in Lake County. The CEDS was funded through an Economic Development Administration (EDA) technical assistance grant.
- LCP convened Lake County business, education, workforce development, and civic leaders to collaboratively align economic priorities across the region and complete a new CEDS.
- The CEDS development included engagement with a variety of stakeholders through a Steering Committee, individual interviews, roundtable discussions, opportunity workshops, various community presentations, and a 30-day public comment period.
- The CEDS will be forwarded to the EDA for certification. Having a certified CEDS is required to receive federal funding for projects under the EDA.
- On April 6, 2022, the LCP Board of Governors voted to accept the CEDS.

### RESOLUTION

**WHEREAS**, Lake County Partners is a not for profit economic development organization with a mission to maintain and improve the quality of life and economic vitality of Lake County; and

**WHEREAS**, Lake County Partners received a grant from the Economic Development Administration to fund a Comprehensive Economic Development Strategy (CEDS); and

**WHEREAS**, Lake County Partners formed a Strategy Committee consisting of community leaders from the public and private sectors to provide direction and input to the CEDS; and

**WHEREAS**, the process to create the CEDS involved significant community engagement; and

**WHEREAS**, the CEDS includes an in-depth analysis of the County's human and economic assets; and

**WHEREAS**, the CEDS provides an action plan focused on Competitive Positioning, Transformational Redevelopment, and Community Engagement; and

**WHEREAS**, Lake County Partners will use the CEDS as an economic roadmap to encourage equitable growth that ensures a vibrant and resilient economy.

**NOW, THEREFORE, BE IT RESOLVED**, that the Lake County Partners' 2022 Comprehensive Economic Development Strategy is endorsed by the Lake County Board; and

**BE IT FURTHER RESOLVED**, that the Lake County Board supports Lake County Partners in facilitating the execution of this five-year economic development strategy to build long-term prosperity for all of Lake County.

**DATED** at Waukegan, Illinois on May 10, 2022.

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Sandy Hart  
Chair, Lake County Board

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Date