



Lake County Illinois

Legislation Text

File #: 22-0118, **Version:** 1

Presentation and discussion regarding possible implementation of the State's Affordable Housing Incentive Program as outlined in Public Act 102-0175.

- On July 29, 2021 the Governor of the State of Illinois signed into law Public Act 102-0175, an amendment to the Property Tax Code, which implements a special assessment program that incentivizes affordable housing.
- The special assessment program will become effective in each of the State's counties unless opted out by County Board action.
- Staff will seek the Committee's direction whether to implement or opt out of the program.