



Lake County Illinois

Legislation Text

File #: 21-1315, Version: 1

Resolution accepting and placing on file an estimate of the annual aggregate tax levy and providing for the apportionment of estimated taxes across the various items for the Fiscal Year (FY) 2022 Appropriation Ordinance as will be adopted by the County Board of Lake County, Illinois (County Board).

- State Statute requires an estimate of the property tax levy to be determined in September of each year for the following tax year.
- This resolution establishes the total estimated tax levy and identifies the estimated amount of tax dollars allocated to each of the County-wide property tax funds. However, the FY 2022 Budget is still being developed and the amounts in each type of levy category will change as necessary to meet both County policy and balancing needs in each fund.
- This action sets an estimated amount. The final levy will be prepared and submitted for County Board approval at the same time as the FY 2022 Budget in November 2021.
- The FY 2022 Budget Policies directed staff to prepare a balanced budget with a tax levy equal to last year's levy. Specifically, section 1.2.4 states, "For the purpose of developing the FY2022 budget, staff will prepare a balanced budget with (1) no growth in the tax levy, and (2) an option or scenario that assumes a property tax levy of allowable CPI growth."
- After discussion at the Finance and Administrative Committee on September 2, 2021, the tax levy estimate has been prepared with growth due to new development only, accounting for the fact that additional new property will be added to the tax rolls. This results in an estimated levy of \$163,492,420.

RESOLUTION

WHEREAS, the County Administrator of Lake County is preparing and will submit to the Lake County Board the FY 2022 Lake County Budget, in accordance with 55 ILCS 5/2-5009, and

WHEREAS, the County Board is required to adopt an annual budget in accordance with 55 ILCS 5/6-1001, and

WHEREAS, it is necessary at this time in the budget process to determine an estimate of the Annual Aggregate Levy to be levied upon the real property in the County of Lake, in accordance with 35 ILCS 200/18-10, and

WHEREAS, the FY 2022 budget is subject to County Board discussion and direction and as such, this levy may be \$163,492,420 in total at the discretion of the Board during the FY 2022 budget process, and

WHEREAS, the amounts listed are the amounts estimated at this time to be raised for each

specified levy as indicated.

NOW, THEREFORE, BE IT RESOLVED, that the Lake County Board hereby determines the following is its estimate of the amount of tax to be levied by its 2022 Annual Aggregate Levy.

BE IT FURTHER RESOLVED, that the County of Lake does hereby recommend the following estimates of the amount of tax to be levied for adoption of its Tax Year 2021 Levy to be included in the FY 2022 Recommended Budget, to be distributed to the County Board at the Committee of the Whole on Friday, October 8, 2021.

- It is, therefore, recommended that the sum of \$73,845,514 be levied to all taxable property in said County as assessed for the year 2021, and that the County Clerk be directed to extend a tax on the proper valuation that will obtain the amount shown above, all as provided by law, for GENERAL COUNTY PURPOSES, and
- It is further recommended that there be levied the sum of \$11,000,000, for the FEDERAL INSURANCE CONTRIBUTIONS ACT FUND, and it is further recommended that there be levied the sum of \$17,500,000, for the ILLINOIS MUNICIPAL RETIREMENT FUND, and
- It is further recommended that there be levied the sum of \$1,000,000, for the LIABILITY INSURANCE FUND, and
- It is further recommended that there be levied the sum of \$700,000, for the VETERAN'S ASSISTANCE COMMISSION FUND, and
- It is further recommended that there be levied the sum of \$4,000,000, for the YOUTH HOME FUND (HULSE DETENTION CENTER), and
- It is further recommended that there be levied the sum of \$10,400,000, for the STORMWATER MANAGEMENT FUND, and
- It is further recommended that there be levied the sum of \$3,952,500, for the COUNTY BRIDGE FUND, and
- It is further recommended that there be levied the sum of \$8,280,000, for the MATCHING TAX FUND, and
- It is further recommended that there be levied the sum of \$18,000,000, for the LAKE COUNTY HIGHWAY TAX FUND (DIVISION OF TRANSPORTATION), and
- It is further recommended that there be levied the sum of \$16,200,000 for the LAKE COUNTY HEALTH DEPARTMENT, and

- It is further recommended that there be levied the sum of (\$1,735,593), for the LAKE COUNTY NURSING HOME (WINCHESTER HOUSE), and
- It is further recommended that there be levied the sum of \$350,000, for the TUBERCULOSIS SANATORIUM FUND, and
- All in addition to taxes levied for GENERAL COUNTY PURPOSES as authorized by law, but not to exceed, however, the maximum allowable rate provided by law for the FEDERAL INSURANCE CONTRIBUTIONS ACT FUND, ILLINOIS MUNICIPAL RETIREMENT FUND, LIABILITY INSURANCE FUND, VETERAN'S ASSISTANCE COMMISSION FUND, YOUTH HOME FUND, STORMWATER MANAGEMENT FUND, COUNTY BRIDGE FUND, MATCHING TAX FUND, LAKE COUNTY HIGHWAY TAX FUND, LAKE COUNTY HEALTH DEPARTMENT FUND, LAKE COUNTY NURSING HOME FUND, and TUBERCULOSIS SANATORIUM FUND.

Dated at Waukegan, LAKE COUNTY, ILLINOIS, on September 14, 2021.