

## Lake County Illinois

## **Legislation Text**

File #: 20-1570, Version: 1

Resolution authorizing an emergency appropriation in the amount of \$55,000 for services in Special Service Area Number 12 (SSA #12), Woods of Ivanhoe.

- Special Service Area #12 was established to fund the repair, reconstruction and maintenance of private streets within the Woods of Ivanhoe residential community.
- The amount budgeted in the Fiscal Year (FY) 2020 budget is \$70,000 for expenses, of which \$68,979.08 has been spent. Maintenance approved by the residential community requires additional funding in the amount of \$55,000.
- An estimated fund balance exists in an amount of \$73,497. Therefore, there are sufficient funds for the road repairs.
- This resolution appropriates funds in Fund 276 SSA #12 for payment of FY 2020 contractual services for the additional amount of \$55,000.

## RESOLUTION

**WHEREAS**, the Lake County Board appropriates funds for payment of contractual services for Special Service Area Number 12, Woods of Ivanhoe; and

WHEREAS, the Fiscal Year (FY) 2020 Budget did not include the full amount necessary for the services approved by the Woods of Ivanhoe residential community during FY 2020; and

**WHEREAS**, sufficient property tax revenue and fund balance exist to offset the payment of these services for 2020; and

**WHEREAS**, an emergency appropriation in an amount of \$55,000 is necessary for FY 2020 to provide for payment of contractual services provided.

**NOW, THEREFORE, BE IT RESOLVED**, by this Lake County Board, that an emergency appropriation in the amount of \$55,000 is hereby authorized in the FY 2020 budget in SSA#12, 276-1112010-79950 (Miscellaneous Contractual Services).

**DATED** at Waukegan, Illinois, on November 10, 2020.