



Lake County Illinois

Legislation Text

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Resolution authorizing an emergency appropriation in the amount of \$35,000 for services in Special Service Area Number 12 (SSA #12), Woods of Ivanhoe.

- Special Service Area #12 was established to fund the repair, reconstruction and maintenance of private streets within the Woods of Ivanhoe residential community.
- The amount budgeted in the Fiscal Year (FY) 2020 budget was \$35,200 for expenses, and an amount equal to the levied property tax revenue for FY 2020. However, maintenance approved by the residential community require additional funding in the amount of \$35,000.
- An estimated fund balance exists in an amount of \$111,067 at the end of FY 2019 and \$15,657 in property tax revenue has been received year to date with \$17,795 in expenses. Therefore, there are sufficient funds for the road repairs.
- This resolution appropriates funds in Fund 276 SSA #12 for payment of FY 2020 contractual services for the additional amount of \$35,000.

RESOLUTION

WHEREAS, the Lake County Board appropriates funds for payment of contractual services for Special Service Area Number 12, Woods of Ivanhoe; and

WHEREAS, the Fiscal Year (FY) 2020 Budget did not include the full amount necessary for the services approved by the Wood of Ivanhoe residential community during FY 2020; and

WHEREAS, sufficient property tax revenue and fund balance exist to offset the payment of these services for 2020; and

WHEREAS, an emergency appropriation in an amount of \$35,000 is necessary for FY 2020 to provide for payment of contractual services provided.

NOW, THEREFORE, BE IT RESOLVED, by this Lake County Board, that an emergency appropriation in the amount of \$35,000 is hereby authorized in the FY 2020 budget in SSA#12, 276-1112010-79950 (Miscellaneous Contractual Services).

DATED at Waukegan, Illinois, on August 11, 2020.