



# Lake County Illinois

## Legislation Text

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**File #:** 20-1024, **Version:** 1

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Joint resolution authorizing an emergency appropriation in the amount of \$405,391.92 of community development program income.

- Periodically, program income is received by Community Development for programs administered by the County.
- A total of \$1,000 of Lake County Affordable Housing Program (LCAHP), \$162,534.65 of Community Development Block Grant (CDBG), \$144,985.66 of HOME and \$96,871.61 of Neighborhood Stabilization Program (NSP) program income has been generated and has not been previously appropriated.
- The program income received was the result of home sales (\$228,262.15), loan payments (\$55,073.64) and mortgage payoffs (\$122,056.13).

### RESOLUTION

**WHEREAS**, Lake County has received revenue from programs funded from federal sources including; Community Development Block Grant (CDBG), HOME Investment Partnership (HOME) and Neighborhood Stabilization Program (NSP); and

**WHEREAS**, Lake County has received revenue from programs funded from the Lake County Affordable Housing Program (LCAHP); and

**WHEREAS**, a total of \$162,534.65 of CDBG, \$144,985.56 of HOME, \$96,871.61 of NSP and \$1,000 of LCAHP program income has been generated from home sales, loan payments and payoffs; and

**WHEREAS**, an emergency appropriation is necessary to establish funding to Lake County Board approved AHP, CDBG, HOME and NSP Program investments.

**NOW, THEREFORE, BE IT RESOLVED**, by this County Board of Lake County, Illinois, that an emergency appropriation in the amount of \$405,391.92 is hereby authorized in the Community Development budget as identified on the attached listing budget modifications attached hereto.

**DATED** at Waukegan, Illinois, on August 11, 2020.