

Lake County Illinois

Legislation Text

File #: 19-1719, Version: 1

Commission Options to (Re) Allocate Stalled Project Funds & 2019 Program Income [Community Development Block Grant (CDBG)]

- The HCDC will discuss two reallocation options for \$775,000 of canceled CDBG project grant funds and \$28,681 of new 2019 CDBG program income.
- Lake County Community Development (LCCD) staff has identified two options to address this problem: Either to open a special funding round to acquire new projects or to initiate the protocol outlined in the Grant Funding Allocation Policy (attached).
- A major factor in this decision will be the upcoming March 1 CDBG Timeliness Test.