



# Lake County Illinois

## Legislation Text

---

**File #:** 19-0910, **Version:** 1

---

Joint resolution accepting a five-year lease extension with the College of Lake County (CLC) for 9,665 square feet of office space for Lake County Workforce Development and 33 parking spaces located in the parking garage of the College of Lake County campus.

- Lake County Workforce Development has leased 9,665 square feet of office space from the College of Lake County (CLC) at their Waukegan campus since 2004 and the agreement will expire on June 30, 2019.
- In 2016, Workforce Development entered an additional annual lease with CLC for 33 parking spaces located in the parking garage of the CLC campus with month to month extensions.
- Approval of this item will combine the two leases and accept a lease extension with CLC for an additional five years through June 30, 2024.
- The lease covers a rentable square footage of 9,665 feet for \$14,144.09 a month and \$2,310 per month for 33 leased parking spaces.
- The lease extension provides for a two percent increase in rent annually for office space over the five-year period and a flat rate for the 33 parking spaces.
- Annual rent for the office and parking space for the initial year is \$197,449.08.

### RESOLUTION

**WHEREAS**, The Lake County Workforce Development is currently located at 1 N. Genesee Street, Waukegan, Illinois; and

**WHEREAS**, Lake County Workforce Development has leased 9,665 square feet of office space from the College of Lake County (CLC) at their Waukegan campus since 2004 and the agreement will expire on June 30, 2019.; and

**WHEREAS**, in 2016, Workforce Development entered an additional annual lease with CLC for 33 parking spaces located in the parking garage of the CLC campus with month to month extensions; and

**WHEREAS**, there is an interest in combining the two leases and accepting a lease extension with CLC for an additional five years through June 30, 2024; and

**WHEREAS**, the lease covers a rentable square footage of 9,665 feet for \$14,144.09 a month and \$2,310 per month for 33 leased parking spaces.

**NOW, THEREFORE, BE IT RESOLVED**, by this County Board of Lake County, Illinois, that the Chair of the Board is hereby authorized to execute the lease extension agreement as described above for the Lake County Workforce Development, a copy of which is attached hereto and made a part hereof.

**DATED**, at Waukegan, Illinois, June 11, 2019.