



Lake County Illinois

Legislation Text

File #: 18-0738, **Version:** 1

Joint resolution authorizing a five year lease agreement, with a five year renewal option, with Chicago SMSA Limited Partnership, Basking Ridge, New Jersey, (Verizon Wireless) for the placement of telecommunications equipment at the Countryside Lake Water Tower.

- Lake County (County) owns the Countryside Lake Water Tower located at 27505 N. Thorntree Road, in unincorporated Mundelein.
- The County desires to enter into a five-year lease agreement with Verizon Wireless for space on the water tower.
- Verizon Wireless desires to place telecommunications equipment on the water tower to provide wireless phone and data services to its customers.
- A lease agreement has been prepared which sets forth the terms and conditions of the lease. The standard lease terms include a \$36,000 annual lease with a 10 percent increase at each five-year renewal period.
- This resolution authorizes the County Board Chairman and County Clerk to execute a five-year lease agreement, with a five year renewal option, with Verizon Wireless.

RESOLUTION

WHEREAS, the County of Lake (County) owns and operates the Countryside Lake Water Tower (Water Tower) located at 27505 N. Thorntree Road, Mundelein, Illinois; and

WHEREAS, there is currently surplus space available on the Water Tower; and

WHEREAS, a lease agreement has been prepared which sets forth the terms and conditions of placing the telecommunications equipment on the Water Tower; and

WHEREAS, execution of a lease agreement must be authorized by resolution of this County Board.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the Chair of the County Board and the Clerk of said County be and they are hereby authorized and directed to execute a five-year Lease Agreement with a five-year renewal option with Verizon Wireless, of Basking Ridge, New Jersey, for the placement of telecommunications equipment on the Countryside Lake Water in the form substantially herein.

DATED, at WAUKEGAN, LAKE COUNTY, ILLINOIS, on this 14th day of August, A.D., 2018.