



Lake County Illinois

Legislation Text

File #: 18-0321, **Version:** 1

Joint resolution approving 2018 Lake County Affordable Housing Program (LCAHP) grant awards.

- In September 2017, Community Development staff released the Lake County Affordable Housing Program (LCAHP), HOME Investment Partnership (HOME) Program and Community Development Block Grant (CDBG) 2018 funding notice, soliciting eligible affordable housing programs and projects.
- As a result, the recent affordable housing application round resulted in 17 requests totaling \$4,198,606 for only \$2,200,000 in available housing dollars.
- The Affordable Housing Advisory and Recommendation Committee (ARC) recommends LCAHP funding of \$300,000 as follows:
 - \$109,675 for one unit of affordable housing in Highland Park (Community Partners for Affordable Housing);
 - \$35,000 for rapid rehousing (Catholic Charities);
 - \$85,325 for new construction of infill housing (Youth Conservation Corps);
 - \$40,000 in support of housing assistance programs (Affordable Housing Corporation of Lake County); and
 - \$30,000 for grant administration (Community Development).

RESOLUTION

WHEREAS, Lake County has appropriated funds under the Lake County Affordable Housing Program (LCAHP) to increase affordable housing opportunities to residents of Lake County; and

WHEREAS, the Lake County Housing and Community Development Commission (HCDC), having reviewed and approved the funding recommendations of its Affordable Housing Advisory and Recommendation Committee (ARC), recommends specific affordable housing projects and programs for LCAHP funding; and

WHEREAS, the Health and Community Services and the Financial and Administrative Committees, having reviewed and approved these LCAHP funding recommendations, are recommending approval by the Lake County Board.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the 2018 Lake County Affordable Housing Program grants are hereby approved; and

BE IT FURTHER RESOLVED, that the County Board Chairman or his designee is hereby authorized to execute all necessary documents including grant agreements, lien releases, loan modifications, lien subordinations, and other administrative documents necessary to carry out the Lake County Affordable Housing Program projects.

DATED at Waukegan, Illinois, on April 10, 2018.