

Lake County Illinois

Legislation Text

File #: 17-0801, Version: 2

Resolution adopting a revised fee for the Recorder Automation Fund.

- At the request of the Financial and Administrative Committee, the Lake County Finance and Administrative Services Department reviews and recommends fee updates on an ongoing basis. Due to the impact of fee changes on the Lake County Recorder of Deeds office, fees associated with that office are seldom changed.
- The Lake County Recorder of Deeds office, in coordination with Lake County Finance and Administrative Services Department, completed a study of the costs associated with administering the services that are funded by Recorder Automation Fee.
- The study indicated that Recorder Fees have not been adjusted since Fiscal Year 2004-2005.
- In August, Governor Rauner signed House Bill 3036 (which becomes Public Act 100-0271) that is effective January 1, 2019 and eliminates any surcharges on top of base recording fees and reduces Lake County's fee income by an estimated \$900,000.
- Based on the results of this study, it is recommended by the Lake County Recorder of Deeds office and the Finance and Administrative Services Department that the Recorder Automation Fee be increased from \$10 to \$15.
- The recommended increase, which would take effect on December 1, 2017, is estimated to generate \$500,000 annually based on 100,000 documents recorded per year.

RESOLUTION

WHEREAS, the Recorder Automation Fund is funded by a \$10 fee collected from citizens who record documents; and

WHEREAS, Lake County Recorder Automation Fee has not been raised since November of 2004; and

WHEREAS, proceeds from the dedicated Recorder Automation Fee are used to improve the services of the Recorder of Deeds through the application of appropriate technology, and

WHEREAS, a fee study analysis was performed by the Finance Department regarding the costs associated with the Recorder Automation Fee; and

WHEREAS, based on the findings, the Recorder Automation Fee was recommended to be increased from \$10 to \$15 to capture the cost of the recording of deeds and other documents, and

WHEREAS, it is necessary for the County Board to formally adopt the rate increase.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the recommended Recorder Automation Fee increase be adopted and become effective December 1, 2017.

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Dated, at Waukegan, Illinois, on the 12th day of September, 2017.