



Lake County Illinois

Legislation Text

File #: 17-0463, **Version:** 1

Resolution authorizing a contract for electricity rate and management services in the annual estimated amount of \$1,700,000.

- Lake County desires to enter into a contract for electricity rate and management services.
- Invitations to Bid will be called for through the public bid process to determine the lowest kilowatt per hour for electricity for the County and due May 25, 2017.
- Energy providers are required to provide five percent of the supply as green energy today, increasing to 25 percent by 2025. Lake County recommends requesting pricing to increase to the 25 percent threshold in this contract term.
- The commodity of electricity rates is a spot market commodity that requires contract execution within 24 hours of bids received.
- The contract authorizes the County Board Chairman to enter into an agreement and to determine a fixed rate per kilowatt hour to the lowest responsive and responsible bidder, including up to 25 percent green energy if the cost increase is minimal.

RESOLUTION

WHEREAS, in accordance with Section 4-101 of the Lake County Purchasing Ordinance, Invitation for Bids will be called for by publication for providing electricity rate and management services for Lake County; and

WHEREAS, sealed bids will be received and opened in the County Building, Waukegan, Illinois, on May 25, 2017 at 2:00 p.m.; and

WHEREAS, based on the requirements set forth in the Invitation for Bids and as electricity is a spot market commodity that requires contract execution within 24 hours after opening of the bids.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois that the County Board Chairman is hereby authorized to enter into a contract with renewals for electricity rate and management services in the estimated amount of \$1,700,00 to the lowest responsive and responsible bidder, including up to 25percent of renewable supply.

DATED at Waukegan, Lake County, Illinois, on May 9, 2017.