



Lake County Illinois

Legislation Text

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Joint resolution authorizing 2017 Lake County Affordable Housing Program (LCAHP) grant awards.

- In September 2016, Community Development staff released the Lake County Affordable Housing Program (LCAHP), HOME Investment Partnerships (HOME) Program and Community Development Block Grant (CDBG) 2017 funding round, soliciting eligible affordable housing programs and projects.
- The recent affordable housing application round resulted in 13 requests totaling \$4,886,418 for only \$1,800,000 in available housing dollars.
- The Affordable Housing Advisory and Recommendation Committee (ARC) recommends LCAHP funding of \$300,500 (including \$500 of previously unspent LCAHP funds) as follows:
 - \$109,675 for one unit of affordable housing in Highland Park [Community Partners for Affordable Housing];
 - \$75,000 for rapid rehousing [Catholic Charities];
 - \$47,825 (plus HOME and CDBG) for new senior rental housing in Mundelein [PIRHL, LLC];
 - \$38,000 in support of housing assistance programs [Affordable Housing Corporation of Lake County]; and
 - \$30,000 for grant administration [Community Development].

RESOLUTION

WHEREAS, Lake County has appropriated funds under the Lake County Affordable Housing Program (LCAHP) to increase affordable housing opportunities to residents of Lake County; and

WHEREAS, the Lake County Housing and Community Development Commission (HCDC), having reviewed and approved the funding recommendations of its Affordable Housing Advisory & Recommendation Committee (ARC), recommends specific affordable housing projects and programs for LCAHP funding; and

WHEREAS, the Health & Community Services and the Financial & Administrative Committees, having reviewed and approved these LCAHP funding recommendations, are recommending approval by the Lake County Board.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the 2017 Lake County Affordable Housing Program grants are hereby approved; and

BE IT FURTHER RESOLVED, that the County Board Chairman or his designee is hereby authorized to execute all necessary documents including grant agreements, lien releases, loan modifications, lien subordinations, and other administrative documents necessary to carry out the Lake County Affordable Housing Program projects.

DATED at Waukegan, Illinois, on March 14, 2017.