



Lake County Illinois

Legislation Text

File #: 16-0613, **Version:** 1

Resolution increasing settlement authority limits for workers compensation, general liability, and property claims.

- Settlement authority limits were last set by the County Board in 1988, authorizing the Risk Manager, with the consultation of the Human Resources Director, to settle workers compensation, general liability and general property claims up to \$25,000, and, with the County Administrator's approval, up to \$50,000.
- The cost of claims has steadily increased over the years while settlement authority has not been adjusted accordingly.
- Human Resources and Risk are seeking to increase settlement authority limits on workers compensation claims, general liability, and general property claims to \$50,000, and, with the County Administrator's approval, up to \$100,000.

RESOLUTION

WHEREAS, settlement authority limits were set by the Lake County Board in 1988 authorizing the Risk Manager, with the consultation of the Human Resources Director, to settle workers compensation claims and general property claims up to \$35,000, and, with the County Administrator's approval, up to \$50,000; and

WHEREAS, the cost of claims has steadily increased over the years while settlement authority has not been adjusted accordingly; and

WHEREAS, there is a need to adjust settlement authority amounts with rising inflation.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that settlement authority of workers compensation, general liability, and property claims be increased to \$50,000 for the Risk Manager, with the consultation of the Human Resources Director, and up to \$100,000 with the County Administrator' approval.

DATED, this 12 day of July, 2016.