Lake County Illinois

Legislation Details (With Text)

File #:	25-0945	**Version:** 1	**Name:**	Procurement Card Services for Lake County
Type:	resolution		**Status:**	Passed
File created:	7/10/2025		**In control:**	Financial & Administrative Committee
On agenda:			**Final action:**	8/12/2025
Title:	Resolution authorizing an agreement with JPMorgan Chase Bank, Columbus, Ohio, for a procurement card program for Lake County, Illinois, for a two-year period, with three one-year renewal options.			
Sponsors:				
Indexes:				
Code sections:				
Attachments:	1. Ft. Worth - Participation Agreement - 05.28.2021, 2. Lake County - Addendum, 3. Vendor Disclosure 2025 JPM_final			

Date	Ver.	Action By	Action	Result
8/12/2025	1	Lake County Board	adopted	Pass
7/31/2025	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass

Resolution authorizing an agreement with JPMorgan Chase Bank, Columbus, Ohio, for a procurement card program for Lake County, Illinois, for a two-year period, with three one-year renewal options.

- Lake County's existing procurement card services contract with JPMorgan Chase Bank expires on August 31, 2025.
- Purchasing identified a cooperative contract through the City of Fort Worth, Texas, with JPMorgan Chase Bank that provides a commercial credit card program.
- The City of Fort Worth, Texas, contract with JPMorgan Chase Bank expires July 30, 2027.
- In accordance with §33.115 of the Lake County Purchasing Ordinance, Lake County may participate in a cooperative purchasing agreement for the procurement of goods and services in accordance with an agreement entered between the participants.
- Lake County earns revenue through the JPMorgan Chase Bank's rebate program
- The current rebate is shared between Lake County and Lake County Forest Preserve and is approximately $100,000 a year, calculated from each agency's total annual spend; by transitioning to the cooperative agreement, this amount is expected to grow, assuming spending levels remain consistent or increase.

RESOLUTION

WHEREAS, Lake County's existing procurement card services contract expires on August 31, 2025; and

WHEREAS, Purchasing identified a cooperative contract through the City of Fort Worth, Texas, with JPMorgan Chase Bank that provides a commercial credit card program; and

WHEREAS, the City of Fort Worth, Texas, contract with JPMorgan Chase Bank expires July 30, 2027; and

WHEREAS, in accordance with §33.115 of the Lake County Purchasing Ordinance, Lake County may participate in a cooperative purchasing agreement for the procurement of goods and services in accordance with an agreement entered between the participants.

NOW, THEREFORE BE IT RESOLVED, by this County Board of Lake County, Illinois, that the Purchasing Agent is authorized and directed to execute on behalf of Lake County, an agreement, and any amendments, between JPMorgan Chase Bank for Procurement Card Services for Lake County for a two-year period, with three one-year renewal options.

DATED at Waukegan, Illinois, on August 12, 2025.