



Lake County Illinois

Legislation Details (With Text)

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Sponsors:

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Date	Ver.	Action By	Action	Result
5/27/2021	1	Financial & Administrative Committee	discussed	

Presentation and discussion related to the American Rescue Plan Act (ARPA) funds provided by the US Treasury to Lake County for use in COVID-19 Public Health Emergency response and recovery.

- The ARPA was signed into law on March 11, 2021. The Act will provide \$350 billion dollars to state, local, territorial and Tribal governments across the United States. Lake County is estimated to received approximately \$136 million of these Coronavirus State and Local Fiscal Recovery Funds.
- Interim guidance on eligible uses of the funds was released by the US Treasury on May 10, 2021. Staff has reviewed the guidance and will provide a presentation on summary of eligible uses and discussion related to use and plan options for investment.