



Lake County Illinois

Legislation Details (With Text)

File #:	23-0685	Version:	1	Name:	Place holder for Emergency Appropriation Risk Management
Type:	resolution	Status:		Status:	Passed
File created:	4/24/2023	In control:		In control:	Financial & Administrative Committee
On agenda:		Final action:		Final action:	5/9/2023
Title:	Resolution authorizing an emergency appropriation in Fund 206 Liability Insurance and Risk Fund to fund settlement agreements and claim expenses in the amount of \$1,650,000 from Fund 206 balance.				
Sponsors:					
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Attachments:					

Date	Ver.	Action By	Action	Result
5/9/2023	1	Lake County Board	adopted	Pass
5/4/2023	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass

Resolution authorizing an emergency appropriation in Fund 206 Liability Insurance and Risk Fund to fund settlement agreements and claim expenses in the amount of \$1,650,000 from Fund 206 balance.

- Lake County has authorized settlements and expenses that require payment or possible payments in the amount of \$1,650,000 in Fiscal Year (FY) 2023.
- Funds will be used for settlement of multiple claims reviewed/approved by the Finance & Administrative Committee and expenses related to the December 25, 2022 water damage to the Waukegan Administration and Courts complex.

RESOLUTION

WHEREAS, the Lake County Board has authorized settlements for claims and expenses; and

WHEREAS, the FY 2023 annual budget has been used for other claim settlements and does not include sufficient funding these expenses; and

WHEREAS, an emergency appropriation is necessary to provide sufficient funding to make the approved settlement payment.

NOW, THEREFORE, BE IT RESOLVED, that this County Board of Lake County, Illinois, approves an emergency appropriation in the amount of \$1,350,000 in the Fund 206, Liability and Risk Fund, account number 206-1440010-72190 (settlements) and \$200,000 for asbestos abatement in the court rooms, account number 206-1440010-71640 (bio hazard

waste disposal) and \$100,000 for a property insurance deductible related to 12.25.22 water damage to the Waukegan Administration and Courts complex, account number 206-1440010-72180 (insurance claims).

DATED at Waukegan, Illinois on May 9, 2023.