



Lake County Illinois

Legislation Details (With Text)

File #: 22-1261 **Version:** 1 **Name:** USPS Lease
Type: resolution **Status:** Passed
File created: 8/30/2022 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 10/11/2022
Title: Resolution authorizing the Chair of the Board to execute a lease amendment with the United States Postal Services, for Tower Lease space, including the non-exclusive use of electricity, in the Lessor's communication equipment building located at 1303 North Milwaukee Avenue, Libertyville, Illinois 60048.

Sponsors:

Indexes:

Code sections:

Attachments: 1. THIRD AMENDMENT USPS LEASE Draft (1).pdf, 2. COI-blank.pdf

Date	Ver.	Action By	Action	Result
10/11/2022	1	Lake County Board	adopted	Pass
10/6/2022	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass

Resolution authorizing the Chair of the Board to execute a lease amendment with the United States Postal Services, for Tower Lease space, including the non-exclusive use of electricity, in the Lessor's communication equipment building located at 1303 North Milwaukee Avenue, Libertyville, Illinois 60048.

- Lake County has leased the tower space to the United States Postal Services since 2011.
- The current lease has an expiration date of October 31, 2022
- Lake County and the United States Postal Services mutually agree to extend the term of the lease for an additional 5-year term with a 3% annual increase in rent.
- The lease amendment extends the lease term to October 31, 2027.
- The amount paid to the County for the entire lease agreement is expected to be \$44,097.36.

RESOLUTION

WHEREAS, the current lease agreement with United States Postal Services, for Tower Lease space located at 1303 North Milwaukee Avenue, Libertyville, Illinois 60048 is set to terminate on October 31, 2022.

WHEREAS, Lake County and the United States Postal Services mutually agree to extend the term of the lease for an additional 5-year term with a 3% annual increase in rent.

WHEREAS, the lease amendment extends the lease term to October 31, 2027.

WHEREAS, the amount paid to the County for the entire lease agreement is expected to be \$44,097.36.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the Chair of the Board be authorized to execute the attached lease amendment and conflict of interest statement between the United States Postal Services and the County.

DATED at Waukegan, Illinois, October 11, 2022.