



Lake County Illinois

Legislation Details (With Text)

File #: 22-1071 **Version:** 1 **Name:** FY2022 Line Item Transfers
Type: resolution **Status:** Passed
File created: 7/26/2022 **In control:** Lake County Board
On agenda: **Final action:** 8/9/2022

Title: Joint resolution authorizing a line-item transfer between the General Operating Expense in the General Fund and the Veterans Assistance Commission Fund for the purpose of transferring previously approved funds in Fiscal Year (FY) 2022.

Sponsors:

Indexes:

Code sections:

Attachments: 1. VAC LIT 7.26.22

Date	Ver.	Action By	Action	Result
8/9/2022	1	Lake County Board	adopted	Pass
8/4/2022	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
8/2/2022	1	Health and Community Services Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution authorizing a line-item transfer between the General Operating Expense in the General Fund and the Veterans Assistance Commission Fund for the purpose of transferring previously approved funds in Fiscal Year (FY) 2022.

- A line-item transfer from Assistance to Veterans in General Operating Expense in the General Fund to Assistance to Veterans in the Veterans Assistance Commission Fund in the FY 2022 budget is needed to align the budget with correct expense accounts.
- The County Board must approve line-item transfers under certain conditions.
- The detail of the transfer is attached to the resolution.
- This action does not increase budget authority; it simply transfers previously approved budget authority.

RESOLUTION

WHEREAS, in the administration and implementation of the approved budget, there is occasionally a need to transfer budget authority; and

WHEREAS, these actions are commonly known as “line-item transfers”, and must be approved by the County Board under certain circumstances;

WHEREAS, a line-item transfer from Assistance to Veterans in General Operating Expense in the General Fund to Assistance to Veterans in the Veterans Assistance Commission Fund in the FY 2022 budget is needed to align the budget with correct expense accounts; and

WHEREAS, the detail of the line-item transfer of budget has been prepared by the County Administrator's Office, a copy of which is attached hereto and made part hereof, and the Financial and Administrative Committee recommends approval of these actions by the County Board.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that line-item transfers in the fiscal year 2022 budget, as set forth in the attached listing are hereby approved.

DATED at Waukegan, Illinois, on August 9, 2022.