



Lake County Illinois

Legislation Details (With Text)

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File created: 5/27/2022 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 6/14/2022
Title: Order calling a public hearing concerning the intent of the County Board of The County of Lake, Illinois, to sell \$31,000,000 General Obligation Bonds (Sales Tax Alternate Revenue Source).
Sponsors:
Indexes:
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Attachments: 1. BINA Order, 2. BINA Minutes

Date	Ver.	Action By	Action	Result
6/14/2022	1	Lake County Board	adopted	Pass
6/9/2022	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass

Order calling a public hearing concerning the intent of the County Board of The County of Lake, Illinois, to sell \$31,000,000 General Obligation Bonds (Sales Tax Alternate Revenue Source).

- The Lake County Board has authorized the issuance of bonds for the Regional Operations Center for 911 and emergency operations. The attached public hearing notice will be filed appropriately upon approval to notify the public of the intent to issue \$31 million to fund a portion of the construction and equipping expenses of the building.
- Additional funding includes a \$1 million federal capital grant and \$9,900,000 in American Rescue Plan Act funding. Other necessary expenses, if any, will be funded from Lake County capital reserves.
- Upon approval, Lake County will publish the Authorizing Ordinance and post the publication of the Public Hearing, which will be held July 12, 2022.

ORDER

Whereas, The County of Lake, Illinois (the “*County*”), is a duly organized and existing unit of local government created and existing under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Counties Code of the State of Illinois, as amended; and

Whereas, the County Board of the County (the “*County Board*”) intends to sell bonds in the amount of \$31,000,000 for the purpose of constructing and equipping a consolidated 911 and

emergency operations center and improving the site thereof, and financing other capital expenditures, all in and for the County (the “*Bonds*”); and

Whereas, the Bond Issue Notification Act of the State of Illinois, as amended, requires the County Board to hold a public hearing concerning the County Board’s intent to sell the Bonds before adopting an ordinance providing for the sale of the Bonds:

Now, Therefore, Be It and It is Hereby Ordered by the undersigned Chair of the County Board of The County of Lake, Illinois, as follows:

1. I hereby call a public hearing to be held at 9:00 o’clock A.M. on the 12th day of July, 2022, on the 10th Floor of the County Administrative Tower, located at 18 North County Street, Waukegan, Illinois, in the County, concerning the County Board’s intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the “*Hearing*”).
2. I hereby direct that the County Clerk of the County (the “*County Clerk*”) shall (i) publish notice of the Hearing at least once in the *News-Sun*, the same being a newspaper of general circulation in the County, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 96 hours before the Hearing a copy of said notice at the principal office of the County Board, which notice will be continuously available for public review during the entire 96-hour period preceding the Hearing.
3. Notice of the Hearing shall appear above the name of the County Clerk and shall be in substantially the following form:

**Notice of Public Hearing Concerning the Intent of
the County Board of
The County of Lake, Illinois
to Sell \$31,000,000 General Obligation Bonds
(Sales Tax Alternate Revenue Source)**

Public Notice is Hereby Given that The County of Lake, Illinois (the “*County*”), will hold a public hearing on the 12th day of July, 2022, at 9:00 o’clock A.M. The hearing will be held on the 10th Floor of the County Administrative Tower, located at 18 North County Street, Waukegan, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds of the County in the amount of \$31,000,000 for the purpose of

constructing and equipping a consolidated 911 and emergency operations center and improving the site thereof, and financing other capital expenditures, all in and for the County.

By order of the Chair of the County Board of The County of Lake, Illinois.

Dated the 14th day of June, 2022.

Robin M. O'Connor
County Clerk, The County of Lake, Illinois

Note to publisher: Please be certain that this notice appears above the name of the County Clerk.

4. At the Hearing the County Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The County Board shall not adopt an ordinance selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Ordered this 14th day of June, 2022.

Chair of the County Board of The County of Lake,
Illinois