



Lake County Illinois

Legislation Details (With Text)

File #: 22-0656 **Version:** 1 **Name:** Board Endorsement of Comprehensive Economic Development Strategy (CEDS)
Type: resolution **Status:** Passed
File created: 4/22/2022 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 5/10/2022

Title: Resolution endorsing the Lake County Partners' 2022 Comprehensive Economic Development Strategy (CEDS).

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2022-04-04-Lake-County-CEDS-FINAL

Date	Ver.	Action By	Action	Result
5/10/2022	1	Lake County Board	adopted	Pass
4/28/2022	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass

Resolution endorsing the Lake County Partners' 2022 Comprehensive Economic Development Strategy (CEDS).

- Lake County Partners (LCP) is requesting the County Board's endorsement of the CEDS.
- The CEDS is an action-oriented, five-year economic development strategy that builds upon existing efforts and offers a roadmap for building prosperity in Lake County. The CEDS was funded through an Economic Development Administration (EDA) technical assistance grant.
- LCP convened Lake County business, education, workforce development, and civic leaders to collaboratively align economic priorities across the region and complete a new CEDS.
- The CEDS development included engagement with a variety of stakeholders through a Steering Committee, individual interviews, roundtable discussions, opportunity workshops, various community presentations, and a 30-day public comment period.
- The CEDS will be forwarded to the EDA for certification. Having a certified CEDS is required to receive federal funding for projects under the EDA.
- On April 6, 2022, the LCP Board of Governors voted to accept the CEDS.

RESOLUTION

WHEREAS, Lake County Partners is a not for profit economic development organization with a mission to maintain and improve the quality of life and economic vitality of Lake County; and

WHEREAS, Lake County Partners received a grant from the Economic Development Administration to fund a Comprehensive Economic Development Strategy (CEDS); and

WHEREAS, Lake County Partners formed a Strategy Committee consisting of community leaders from the public and private sectors to provide direction and input to the CEDS; and

WHEREAS, the process to create the CEDS involved significant community engagement; and

WHEREAS, the CEDS includes an in-depth analysis of the County's human and economic assets; and

WHEREAS, the CEDS provides an action plan focused on Competitive Positioning, Transformational Redevelopment, and Community Engagement; and

WHEREAS, Lake County Partners will use the CEDS as an economic roadmap to encourage equitable growth that ensures a vibrant and resilient economy.

NOW, THEREFORE, BE IT RESOLVED, that the Lake County Partners' 2022 Comprehensive Economic Development Strategy is endorsed by the Lake County Board; and

BE IT FURTHER RESOLVED, that the Lake County Board supports Lake County Partners in facilitating the execution of this five-year economic development strategy to build long-term prosperity for all of Lake County.

DATED at Waukegan, Illinois on May 10, 2022.

Sandy Hart
Chair, Lake County Board

Date