



Lake County Illinois

Legislation Details (With Text)

File #:	22-0521	Version:	1	Name:	FY23 Budget and Finance Policies
Type:	discussion	Status:		In control:	Financial & Administrative Committee
On agenda:		Final action:	4/7/2022		
Title:	Discussion - Fiscal Year 2023 Budget and Financial Policies				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. 3.1 Finance Policy [Draft-FA-Cmte], 2. 3.2 Fund Balance Reserve Policy [Draft-FA-Cmte], 3. 3.3 Revenue Policy [Draft-FA-Cmte], 4. 3.4 Debt Policy [Draft-FA-Cmte], 5. 3.5 Budget Development Policy (Draft-FA-Cmte), 6. 3.5.FY23 Budget Planning Guidance [Draft-FA-Cmte], 7. 3.6 Budget Execution Policy (Draft-FA-Cmte), 8. 3.7 Accounting, Auditing and Financial Reporting Policy [Draft-FA-Cmte], 9. Budget Policies 04.07.22				

Date	Ver.	Action By	Action	Result
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Discussion - Fiscal Year 2023 Budget and Financial Policies

- As discussed at the March 2022 Finance and Administrative Committee, staff has updated, expanded, and reformatted budget and financial-related policies to better align with the nature of the content as well as incorporate a standard policy template.
- Draft versions of the updated policies are attached. Feedback from the Committee will be incorporated and the final versions will be brought back to the Committee for approval.