



Lake County Illinois

Legislation Details (With Text)

File #:	22-0118	Version:	1	Name:	Presentation and discussion regarding possible implementation of the State's Affordable Housing Incentive Program as outlined in Public Act 102-0175.
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Title:	Presentation and discussion regarding possible implementation of the State's Affordable Housing Incentive Program as outlined in Public Act 102-0175.				
Sponsors:					
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Date	Ver.	Action By	Action	Result
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Presentation and discussion regarding possible implementation of the State's Affordable Housing Incentive Program as outlined in Public Act 102-0175.

- On July 29, 2021 the Governor of the State of Illinois signed into law Public Act 102-0175, an amendment to the Property Tax Code, which implements a special assessment program that incentivizes affordable housing.
- The special assessment program will become effective in each of the State's counties unless opted out by County Board action.
- Staff will seek the Committee's direction whether to implement or opt out of the program.