

Lake County Illinois

Legislation Details (With Text)

File #: 21-1569 Version: 1 Name: Insurance Rate

Type: resolution Status: Passed

File created: 10/4/2021 In control: Financial & Administrative Committee

On agenda: Final action: 10/12/2021

Title: Resolution approving the Fiscal Year (FY) 2022 Health Insurance rate structure.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Lake County_Final Rates

Date	Ver.	Action By	Action	Result
10/12/2021	1	Lake County Board	adopted	Pass
10/7/2021	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass

Resolution approving the Fiscal Year (FY) 2022 Health Insurance rate structure.

- The Human Resources Department working in conjunction with the County's health insurance consultant, Segal Consulting, developed a recommended design and budget for the County's FY 2022 Health Insurance Plan.
- Based on the direction provided by the Board, the projected increase in costs for FY 2022 is approximately \$2,961,976.80 for a total projected cost of \$45,889,176.80 and represents a 6.9 percent increase.
- During Open Enrollment, employees will be provided an opportunity to continue with their existing plan or enroll in another available plan.

RESOLUTION

WHEREAS, the Human Resources Department worked with the County's health insurance consultant, Segal Consulting, to derive the County's annual healthcare program design and budget; and

WHEREAS, at its October 7, 2021 meeting, the County Board considered options to the overall design of the health insurance plans to minimize the amount of the proposed increase but decided to keep the plans the same; and

WHEREAS, based upon the decision to keep the plans the same, the projected increase in costs for the County is \$2,961,976.80, for a total projected cost to the County of \$45,889,176.80, in 2022; and

WHEREAS, beginning in 2022, employee premiums will be increased 6.9 percent, regardless

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of the plan the employee elects to enroll in during Open Enrollment; and

WHEREAS, in order to add clarity for employees and staff responsible for implementing this action, the 2022 Rate Sheet is attached to this Resolution.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the County's health insurance plan for Fiscal Year 2022, as outlined in Rate Sheet, is hereby approved; and

BE IT FURTHER RESOLVED, by this County Board of Lake County, Illinois that the 2022 Rate Sheet be shared with employees as part of the Open Enrollment process.

DATED at Waukegan, Illinois, on October 12, 2021.