



Lake County Illinois

Legislation Details (With Text)

File #: 21-1314 **Version:** 2 **Name:** Sep-21 Line Item Transfer
Type: resolution **Status:** Passed
File created: 8/29/2021 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 9/14/2021
Title: Resolution authorizing line-item transfers between various funds for the purpose of transferring previously approved funds in Fiscal Year (FY) 2021.

Sponsors:

Indexes:

Code sections:

Attachments: 1. IT Server Storage Unit Replacement LIT08.29.21

Date	Ver.	Action By	Action	Result
9/14/2021	2	Lake County Board	adopted	Pass
9/9/2021	2	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass

Resolution authorizing line-item transfers between various funds for the purpose of transferring previously approved funds in Fiscal Year (FY) 2021.

- A line-item transfer between line-items in the FY 2021 budget are needed to align the budget with correct expense accounts.
- The County Board must approve line-item transfers under certain conditions.
- A server and storage unit must be replaced and therefore, funding that was previously budgeted for consulting in the amount of \$260,000 is being transferred to capital for this purpose.
- This action does not increase budget authority; it simply transfers previously approved budget authority.

RESOLUTION

WHEREAS, in the administration and implementation of the approved budget, there is occasionally a need to transfer budget authority; and

WHEREAS, these actions are commonly known as “line-item transfers”, and must be approved by the County Board under certain circumstances; and

WHEREAS, a listing of line-item transfers of budget has been prepared by the County Administrator’s Office, a copy of which is attached hereto and made part hereof, and the Financial and Administrative Committee recommend approval of these actions by the County Board.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that

line-item transfers in the fiscal year 2021 budget, as set forth in the attached listing are hereby approved.

DATED at Waukegan, Illinois, on September 14, 2021.