Lake County Illinois

Legislation Details (With Text)

File #:	21-0722	**Version:**	1	**Name:**	FY2021 Line Item Transfers
Type:	resolution			**Status:**	Passed
File created:	4/23/2021			**In control:**	Financial & Administrative Committee
On agenda:				**Final action:**	5/11/2021
Title:	Resolution authorizing line-item transfers between various funds for the purpose of transferring previously approved funds in Fiscal Year (FY) 2021.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. May-21 LIT - Final				

Date	Ver.	Action By	Action	Result
5/11/2021	1	Lake County Board	adopted	Pass
5/6/2021	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass

Resolution authorizing line-item transfers between various funds for the purpose of transferring previously approved funds in Fiscal Year (FY) 2021.

- Line-item transfers in various funds between line-items in FY 2021 budget are needed to align the budget with correct expense accounts.
- The County Board must approve line-item transfers under certain conditions.
- A listing of the various transfers is attached to the resolution.
- This action does not increase budget authority; it simply transfers previously approved budget authority.

RESOLUTION

WHEREAS, in the administration and implementation of the approved budget, there is occasionally a need to transfer budget authority; and

WHEREAS, these actions are commonly known as “line-item transfers”, and must be approved by the County Board under certain circumstances; and

WHEREAS, a listing of line-item transfers of budget has been prepared by the County Administrator’s Office, a copy of which is attached hereto and made part hereof, and the Financial and Administrative Committee recommend approval of these actions by the County Board.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that line-item transfers in the fiscal year 2021 budget, as set forth in the attached listing are

hereby approved.

DATED at Waukegan, Illinois, on May 11, 2021.