

Lake County Illinois

Legislation Details (With Text)

File #:	20-1570	Version: 1	1	Name:	Resolution authorizing an emergency appropriation in the amount of \$55,000 for services in Special Service Area Number 12 (SSA #12), Woods of Ivanhoe.		
Туре:	resolution			Status:	Passed		
File created:	10/26/2020			In control:	Financial & Administrative Committee		
On agenda:				Final action:	11/10/2020		
Title:	Resolution authorizing an emergency appropriation in the amount of \$55,000 for services in Special Service Area Number 12 (SSA #12), Woods of Ivanhoe.						
Sponsors:							
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Attachments:

Date	Ver.	Action By	Action	Result
11/10/2020	1	Lake County Board	adopted	Pass
11/5/2020	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass

Resolution authorizing an emergency appropriation in the amount of \$55,000 for services in Special Service Area Number 12 (SSA #12), Woods of Ivanhoe.

- Special Service Area #12 was established to fund the repair, reconstruction and maintenance of private streets within the Woods of Ivanhoe residential community.
- The amount budgeted in the Fiscal Year (FY) 2020 budget is \$70,000 for expenses, of which \$68,979.08 has been spent. Maintenance approved by the residential community requires additional funding in the amount of \$55,000.
- An estimated fund balance exists in an amount of \$73,497. Therefore, there are sufficient funds for the road repairs.
- This resolution appropriates funds in Fund 276 SSA #12 for payment of FY 2020 contractual services for the additional amount of \$55,000.

RESOLUTION

WHEREAS, the Lake County Board appropriates funds for payment of contractual services for Special Service Area Number 12, Woods of Ivanhoe; and

WHEREAS, the Fiscal Year (FY) 2020 Budget did not include the full amount necessary for the services approved by the Woods of Ivanhoe residential community during FY 2020; and

WHEREAS, sufficient property tax revenue and fund balance exist to offset the payment of these services for 2020; and

WHEREAS, an emergency appropriation in an amount of \$55,000 is necessary for FY 2020 to provide for payment of contractual services provided.

NOW, THEREFORE, BE IT RESOLVED, by this Lake County Board, that an emergency appropriation in the amount of \$55,000 is hereby authorized in the FY 2020 budget in SSA#12, 276-1112010-79950 (Miscellaneous Contractual Services).

DATED at Waukegan, Illinois, on November 10, 2020.