



# Lake County Illinois

## Legislation Details (With Text)

**File #:** 20-1024      **Version:** 1      **Name:** Joint resolution authorizing an emergency appropriation in the amount of \$405,391.92 of community development program income.

**Type:** resolution      **Status:** Passed

**File created:** 7/24/2020      **In control:** Health and Community Services Committee

**On agenda:**      **Final action:** 8/11/2020

**Title:** Joint resolution authorizing an emergency appropriation in the amount of \$405,391.92 of community development program income.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:**

Date	Ver.	Action By	Action	Result
8/11/2020	1	Lake County Board	adopted	Pass
8/6/2020	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
8/4/2020	1	Health and Community Services Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution authorizing an emergency appropriation in the amount of \$405,391.92 of community development program income.

- Periodically, program income is received by Community Development for programs administered by the County.
- A total of \$1,000 of Lake County Affordable Housing Program (LCAHP), \$162,534.65 of Community Development Block Grant (CDBG), \$144,985.66 of HOME and \$96,871.61 of Neighborhood Stabilization Program (NSP) program income has been generated and has not been previously appropriated.
- The program income received was the result of home sales (\$228,262.15), loan payments (\$55,073.64) and mortgage payoffs (\$122,056.13).

### RESOLUTION

**WHEREAS**, Lake County has received revenue from programs funded from federal sources including; Community Development Block Grant (CDBG), HOME Investment Partnership (HOME) and Neighborhood Stabilization Program (NSP); and

**WHEREAS**, Lake County has received revenue from programs funded from the Lake County Affordable Housing Program (LCAHP); and

**WHEREAS**, a total of \$162,534.65 of CDBG, \$144,985.56 of HOME, \$96,871.61 of NSP and \$1,000 of LCAHP program income has been generated from home sales, loan payments and

payoffs; and

**WHEREAS**, an emergency appropriation is necessary to establish funding to Lake County Board approved AHP, CDBG, HOME and NSP Program investments.

**NOW, THEREFORE, BE IT RESOLVED**, by this County Board of Lake County, Illinois, that an emergency appropriation in the amount of \$405,391.92 is hereby authorized in the Community Development budget as identified on the attached listing budget modifications attached hereto.

**DATED** at Waukegan, Illinois, on August 11, 2020.