

Lake County Illinois

Legislation Details (With Text)

File #: 20-0872 Version: 2 Name: SSA#17 Emergency Appropriation

Type: resolution Status: Passed

File created: 6/29/2020 In control: Financial & Administrative Committee

On agenda: Final action: 7/14/2020

Title: Resolution authorizing an emergency appropriation in the amount of \$55,000 for services in Special

Service Area Number 17 (SSA #17), Ivanhoe Estates.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
7/14/2020	2	Lake County Board	adopted	Pass
7/9/2020	2	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass

Resolution authorizing an emergency appropriation in the amount of \$55,000 for services in Special Service Area Number 17 (SSA #17), Ivanhoe Estates.

- Special Service Area #17 was established to fund the repair, reconstruction and maintenance of private streets within the Ivanhoe Estates residential community.
- The amount budgeted in the fiscal year (FY) 2020 budget was \$56,640 for expenses, an amount equal to the levied property tax revenue for FY2020. However, repairs approved by the residential community require additional funding in the amount of \$55,000.
- A fund balance exists in an amount of \$138,427 at the end of FY2019 and \$23,512 in property tax revenue has been received year to date with no expenses. Therefore, there are sufficient funds for the road repairs.
- This resolution appropriates funds in Fund 290 SSA #17 for payment of FY 2020 contractual services for the additional amount of \$55,000.

RESOLUTION

WHEREAS, the Lake County Board appropriates funds for payment of contractual services for Special Service Area Number 17, Ivanhoe Estates; and

WHEREAS, the Fiscal Year (FY) 2020 Budget did not include the full amount necessary for the services approved by the Ivanhoe Estates residential community during FY 2020; and

WHEREAS, sufficient property tax revenue and fund balance exist to offset the payment of these services for 2020; and

WHEREAS, an emergency appropriation in an amount of \$55,000 is necessary for FY 2020

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to provide for payment of contractual services provided.

NOW, THEREFORE, BE IT RESOLVED, by this Lake County Board, that an emergency appropriation in the amount of \$55,000 is hereby authorized in the FY 2020 budget in SSA#17, 290-1115010-79950 (Miscellaneous Contractual Services).

DATED at Waukegan, Illinois, on July14, 2020.