



Lake County Illinois

Legislation Details (With Text)

File #: 19-1926 **Version:** 1 **Name:** Line Item Transfer - Dec 19
Type: resolution **Status:** Passed
File created: 11/18/2019 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 12/10/2019
Title: Joint resolution authorizing line-item transfers of funds between various accounts to transfer previously approved funds in Fiscal Year (FY) 2020.
Sponsors:
Indexes:
Code sections:
Attachments: 1. LIT Dec-19 FINAL.pdf

Date	Ver.	Action By	Action	Result
12/10/2019	1	Lake County Board	adopted	Pass
12/5/2019	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass

Joint resolution authorizing line-item transfers of funds between various accounts to transfer previously approved funds in Fiscal Year (FY) 2020.

- A line item transfer is necessary to reallocate funds within the FY 2020 budget.
- This action transfers previously approved budget authority within the operating or capital budget.
- The action does not increase budget authority.
- The specific account numbers are attached.

RESOLUTION

WHEREAS, in the administration and implementation of the approved budget, there is occasionally a need to transfer budget authority; and

WHEREAS, these actions are commonly known as “line-item transfers”, and must be approved by the County Board under certain circumstances; and

WHEREAS, a listing of line-item transfers of budget has been prepared by the County Administrator’s Office, a copy of which is attached hereto and made part hereof, and the Financial and Administrative Committee recommends approval of these actions by the County Board.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that line-item transfers in the Fiscal Year 2020 budget, as set forth in the attached listing are hereby approved.

DATED at Waukegan, Illinois, on December 10, 2019.