

Lake County Illinois

Legislation Details (With Text)

File #: 19-1719 Version: 1 Name: Commission Options for Stalled CDBG Project

Funds & Program Income

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Title: Commission Options to (Re) Allocate Stalled Project Funds & 2019 Program Income [Community

Development Block Grant (CDBG)]

Sponsors:

Indexes:

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Attachments: 1. Grant Funding Allocation Policy

Date	Ver.	Action By	Action	Result
10/23/2019	1	Housing and Community Development Commission	approved	Pass
10/23/2019	1	Housing and Community Development Commission - Executive Committee	approved	Pass

Commission Options to (Re) Allocate Stalled Project Funds & 2019 Program Income [Community Development Block Grant (CDBG)]

- The HCDC will discuss two reallocation options for \$775,000 of canceled CDBG project grant funds and \$28,681 of new 2019 CDBG program income.
- Lake County Community Development (LCCD) staff has identified two options to address this problem: Either to open a special funding round to acquire new projects or to initiate the protocol outlined in the Grant Funding Allocation Policy (attached).
- A major factor in this decision will be the upcoming March 1 CDBG Timeliness Test.