



Lake County Illinois

Legislation Details (With Text)

File #:	19-0910	Version:	1	Name:	Workforce Development Lease Extension
Type:	resolution	Status:	Passed		
File created:	5/22/2019	In control:	Health and Community Services Committee		
On agenda:		Final action:	6/11/2019		

Title: Joint resolution accepting a five-year lease extension with the College of Lake County (CLC) for 9,665 square feet of office space for Lake County Workforce Development and 33 parking spaces located in the parking garage of the College of Lake County campus.

Sponsors:

Indexes:

Code sections:

Attachments: 1. kg 9 3 - Authorization to Extend Lease of College Facilities to County of Lake (005).pdf, 2. kg MOU Lake County Lease 1 North Genesee July 19 to June 2024 (002).pdf

Date	Ver.	Action By	Action	Result
6/11/2019	1	Lake County Board	adopted	Pass
6/6/2019	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass
6/4/2019	1	Health and Community Services Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution accepting a five-year lease extension with the College of Lake County (CLC) for 9,665 square feet of office space for Lake County Workforce Development and 33 parking spaces located in the parking garage of the College of Lake County campus.

- Lake County Workforce Development has leased 9,665 square feet of office space from the College of Lake County (CLC) at their Waukegan campus since 2004 and the agreement will expire on June 30, 2019.
- In 2016, Workforce Development entered an additional annual lease with CLC for 33 parking spaces located in the parking garage of the CLC campus with month to month extensions.
- Approval of this item will combine the two leases and accept a lease extension with CLC for an additional five years through June 30, 2024.
- The lease covers a rentable square footage of 9,665 feet for \$14,144.09 a month and \$2,310 per month for 33 leased parking spaces.
- The lease extension provides for a two percent increase in rent annually for office space over the five-year period and a flat rate for the 33 parking spaces.
- Annual rent for the office and parking space for the initial year is \$197,449.08.

RESOLUTION

WHEREAS, The Lake County Workforce Development is currently located at 1 N. Genesee Street, Waukegan, Illinois; and

WHEREAS, Lake County Workforce Development has leased 9,665 square feet of office space from the College of Lake County (CLC) at their Waukegan campus since 2004 and the agreement will expire on June 30, 2019.; and

WHEREAS, in 2016, Workforce Development entered an additional annual lease with CLC for 33 parking spaces located in the parking garage of the CLC campus with month to month extensions; and

WHEREAS, there is an interest in combining the two leases and accepting a lease extension with CLC for an additional five years through June 30, 2024; and

WHEREAS, the lease covers a rentable square footage of 9,665 feet for \$14,144.09 a month and \$2,310 per month for 33 leased parking spaces.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that the Chair of the Board is hereby authorized to execute the lease extension agreement as described above for the Lake County Workforce Development, a copy of which is attached hereto and made a part hereof.

DATED, at Waukegan, Illinois, June 11, 2019.