



Lake County Illinois

Legislation Details (With Text)

File #: 18-1423 **Version:** 1 **Name:** LIT Resolution
Type: resolution **Status:** Passed
File created: 10/31/2018 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 11/13/2018
Title: Resolution authorizing line-item transfers between various funds for the purpose of transferring previously approved funds in Fiscal Year (FY) 2018.
Sponsors:
Indexes:
Code sections:
Attachments: 1. Nov 18 LIT- PW.pdf

Date	Ver.	Action By	Action	Result
11/13/2018	1	Lake County Board	adopted	Pass
11/7/2018	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass

Resolution authorizing line-item transfers between various funds for the purpose of transferring previously approved funds in Fiscal Year (FY) 2018.

- Line-item transfers in various funds between line-items in FY 2018 budget are needed to align the budget with correct expense accounts.
- The County Board must approve line-item transfers under certain conditions.
- A listing of the various transfers is attached to the resolution.
- This action does not increase budget authority; it simply transfers previously approved budget authority.

RESOLUTION

WHEREAS, in the administration and implementation of the approved budget, there is occasionally a need to transfer budget authority; and

WHEREAS, these actions are commonly known as “line-item transfers”, and must be approved by the County Board under certain circumstances; and

WHEREAS, a listing of line-item transfers of budget has been prepared by the County Administrator’s Office, a copy of which is attached hereto and made part hereof, and the Financial and Administrative Committee recommends approval of these actions by the County Board.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that line-item transfers in the Fiscal Year 2018 budget, as set forth in the attached listing are hereby approved.

DATED at Waukegan, Illinois, on November 13, 2018.