



Lake County Illinois

Legislation Details (With Text)

File #: 17-1038 **Version:** 1 **Name:** Joint Committee Action authorizing write-off of Public Works uncollectable accounts receivable characterized as bad debt expense

Type: committee action item **Status:** Passed

File created: 9/26/2017 **In control:** Public Works and Transportation Committee

On agenda: **Final action:** 10/4/2017

Title: Joint committee action authorizing the write-off of uncollectable accounts receivables from Public Works accounting records as bad debt expenses.

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/4/2017	1	Financial & Administrative Committee	approved	Pass
10/4/2017	1	Public Works and Transportation Committee	approved	Pass

Joint committee action authorizing the write-off of uncollectable accounts receivables from Public Works accounting records as bad debt expenses.

- Public Works is unable to collect from 56 water/sewer accounts totaling \$39,059.73 deemed uncollectable due to property foreclosure or bankruptcy.
- There are 40 accounts, totaling \$30,991.92, which are associated with properties sold by the Sheriff's Office through a tax sale due to foreclosure.
- Another 16 accounts, totaling \$8,067.81 were unsuccessfully collected by the State's Attorney's Office during bankruptcy proceedings.
- Joint committee authorization is needed to delete these accounts from the accounts receivable records.