



# Lake County Illinois

## Legislation Details

<b>File #:</b>	17-0889	<b>Version:</b>	1	<b>Name:</b>	Resolution amending resolution number 17-0042, entitled "resolution authorizing the issuance and delivery of not to exceed \$22,000,000 multifamily housing revenue notes, 2017 series A and B (Lilac Ledge Apartments), for the purpose of making a loan to Lil
<b>Type:</b>	resolution	<b>Status:</b>			Passed
<b>File created:</b>	8/21/2017	<b>In control:</b>			Financial & Administrative Committee
<b>On agenda:</b>		<b>Final action:</b>			9/12/2017
<b>Title:</b>	Resolution amending Resolution Number 17-0042, "Resolution authorizing the issuance and delivery of an amount not to exceed \$22,000,000 multifamily housing revenue notes, 2017 series A and B (Lilac Ledge Apartments), for the purpose of making a loan to Lilac Ledge Apartments, LP, an Illinois limited partnership, in order to finance a portion of the costs of acquiring, constructing, rebuilding, improving and extending a multifamily housing facility to be located in the City of Waukegan, Illinois; authorizing the execution and delivery of a borrower loan agreement, a funding loan agreement, a tax regulatory agreement, and various other documents and instruments in connection with the foregoing; authorizing the terms and issuance of the notes; repealing all resolutions or portions of resolutions in conflict with the provisions of this resolution; providing for an effective date; and concerning related matters" to extend the authorization until December 31, 2017.				

### Sponsors:

### Indexes:

### Code sections:

**Attachments:** 1. Lake County Lilac Ledge Amendatory Note, 2. Lilac Ledge - Borrower's Extension Request

Date	Ver.	Action By	Action	Result
9/12/2017	1	Lake County Board	adopted	Pass
8/30/2017	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass