



# Lake County Illinois

## Legislation Details (With Text)

**File #:** 17-0367 **Version:** 1 **Name:** Resolution authorizing a lease amendment with the City of Waukegan, for 100 parking spaces located at 225 N. County Street, Waukegan, Illinois, in parking garage C, for an annual amount of \$39,000.

**Type:** resolution **Status:** Passed

**File created:** 3/27/2017 **In control:** Financial & Administrative Committee

**On agenda:** **Final action:** 4/11/2017

**Title:** Resolution authorizing a lease amendment with the City of Waukegan, for 100 parking spaces located at 225 N. County Street, Waukegan, Illinois, in parking garage C, for an annual amount of \$39,000.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. 1st amendment waukegan parking garage c

Date	Ver.	Action By	Action	Result
4/11/2017	1	Lake County Board	adopted	Pass
4/5/2017	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass

Resolution authorizing a lease amendment with the City of Waukegan, for 100 parking spaces located at 225 N. County Street, Waukegan, Illinois, in parking garage C, for an annual amount of \$39,000.

- Lake County currently leases 100 parking spaces under this lease for a charge of \$6,500 per month.
- Lake County reviewed the current use of space and determined that a reduction from 100 spaces to 50 spaces would meet our needs moving forward.
- This lease amendment is to reduce the cost paid by the County. The County shall pay \$65 per parking space for 50 parking spaces, for a total of \$3,250 per month.
- The City of Waukegan agrees to provide 50 additional spaces to the County at no cost for a total of 100 parking spaces in garage C.
- The total cost of this lease amendment reduces the amount paid by the County by \$39,000 annually.
- This item was budgeted within the fiscal year (FY) 2017 budget and the lease will continue to be managed by the Finance and Administration staff.

### RESOLUTION

**WHEREAS**, the current lease agreement with the City of Waukegan, for 100 parking spaces located at 225 N. County Street, Waukegan, Illinois, in parking garage C costs the County \$78,000 annually.

**WHEREAS**, the lease amendment shall allow the County to lease 50 spaces for a monthly cost of \$3,250 and the City of Waukegan agrees to provide 50 additional spaces to the County at no cost for a total of 100 parking spaces

**WHEREAS**, the lease amendment reduces the amount paid by the County by \$39,000 annually. This

item was budgeted within the FY2017 Budget and the lease will continue to be managed by the Finance and Administration staff.

**WHEREAS**, the County has been able to negotiate a favorable reduced rate for the same 100 parking spaces identified in the lease agreement.

**NOW, THEREFORE, BE IT RESOLVED**, by this County Board of Lake County, Illinois, that the Chairman of the Board be authorized to execute the attached lease amendment between City of Waukegan and the County.

**DATED** at Waukegan, Illinois, April 11, 2017.