



Lake County Illinois

Legislation Details (With Text)

File #: 17-0286 **Version:** 1 **Name:** FY2017 Bond Funds Interest Emergency Appropriations
Type: resolution **Status:** Passed
File created: 2/28/2017 **In control:** Financial & Administrative Committee
On agenda: **Final action:** 3/14/2017
Title: Resolution authorizing emergency appropriations in fiscal year (FY) 2017 for the 2015A Capital Projects Fund for interest earned on bond proceeds.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 17-0286 Emergency Appropriations 2015A Capital Projects Fund Attachment

Date	Ver.	Action By	Action	Result
3/14/2017	1	Lake County Board	adopted	Pass
3/8/2017	1	Financial & Administrative Committee	recommended for adoption to the consent agenda	Pass

Resolution authorizing emergency appropriations in fiscal year (FY) 2017 for the 2015A Capital Projects Fund for interest earned on bond proceeds.

- This resolution authorizes emergency appropriations in the FY 2017 budget for the 2015A Capital Projects Fund for revenue identified during FY 2016 year-end close out activities.
- This revenue was not included in the FY 2017 budget.
- Without this action, the interest earned will not be available for use in the 2015A Capital Projects Fund.

RESOLUTION

WHEREAS, as part of the year end activities for fiscal year (FY) 2016, revenue has been identified in the form of interest income; and

WHEREAS, it is necessary for the FY 2017 budget to appropriate the revenue.

NOW, THEREFORE BE IT RESOLVED by this Lake County Board, that emergency appropriations for FY 2017 in the 2015A Capital Projects Fund for revenue, are hereby authorized as detailed in the attached listing, which is hereby made a part of this resolution.

DATED at Waukegan, Illinois, on March 14, 2017.