



Lake County Illinois

Legislation Details (With Text)

File #:	16-0125	Version:	1	Name:	Line Item Transfers
Type:	resolution	Status:	Passed		
File created:	1/26/2016	In control:	Financial & Administrative Committee		
On agenda:		Final action:	2/9/2016		
Title:	Joint resolution authorizing line-item transfers between various funds for the purpose of transferring previously approved funds in 2016.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. FY16 LIT 020916				

Date	Ver.	Action By	Action	Result
2/9/2016	1	Lake County Board	adopted	Pass
2/3/2016	1	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass

Joint resolution authorizing line-item transfers between various funds for the purpose of transferring previously approved funds in 2016.

- Line item transfers in various funds between line items in the fiscal year (FY) 2016 budget are needed to align the budget with correct expense accounts.
- The County Board must approve line item transfers under certain conditions.
- A listing of the various transfers is attached to the resolution.

RESOLUTION

WHEREAS, in the administration and implementation of the approved budget, there is occasionally a need to transfer budget authority; and

WHEREAS, these actions are commonly known as 'line item transfers', and must be approved by the County Board under certain circumstances; and

WHEREAS, a listing of line item transfers of budget has been prepared by the County Administrator's Office, a copy of which is attached hereto and made part hereof, and Financial & Administrative Committee recommend approval of these actions by the County Board.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that line item transfers in the fiscal year (FY) 2016 budget, as set forth in the attached listing are hereby approved.

DATED at Waukegan, Illinois, on February 9, 2016.