

## Lake County Illinois

## Legislation Details (With Text)

File #: 15-0114 Version: 2 Name: Line Item Transfer

Type: resolution Status: Passed

File created: 1/28/2015 In control: Law & Judicial Committee

On agenda: Final action: 2/10/2015

Title: Joint resolution authorizing line-item transfers between various funds for the purpose of transferring

previously approved funds in 2014.

Sponsors:

Indexes:

Code sections:

Attachments: 1. FY14 LIT Feb 2015 Board Date

Date	Ver.	Action By	Action	Result
2/10/2015	2	Lake County Board	adopted	Pass
2/4/2015	2	Financial & Administrative Committee	recommended for adoption to the regular agenda	Pass
2/3/2015	2	Law & Judicial Committee	approved and referred on to the Financial and Administrative Committee	Pass

Joint resolution authorizing line-item transfers between various funds for the purpose of transferring previously approved funds in 2014.

- Line item transfers in various funds between line items in the fiscal year (FY) 2014 budget are needed to align the budget with correct expense accounts.
- The County Board must approve line item transfers under certain conditions.
- A listing of the various transfers is attached to the resolution.

## RESOLUTION

**WHEREAS,** in the administration and implementation of the approved budget, there is occasionally a need to transfer budget authority; and

**WHEREAS**, these actions are commonly known as 'line item transfers', and must be approved by the County Board under certain circumstances; and

**WHEREAS,** a listing of line item transfers of budget has been prepared by the County Administrator's Office, a copy of which is attached hereto and made part hereof, and Financial & Administrative Committee recommend approval of these actions by the County Board.

**NOW, THEREFORE, BE IT RESOLVED,** by this County Board of Lake County, Illinois, that line item transfers in the fiscal year (FY) 2014 budget, as set forth in the attached listing are hereby approved.

**DATED** at Waukegan, Illinois, on February 10, 2015.