



Lake County Illinois

Legislation Text

File #: 08-0935, **Version:** 1

Committee Authorization to approve a developer donation, for Heidner Properties, in the amount of \$263,411 under the Lake County Highway Access Ordinance for the developer's portion of the upcoming county improvement of the intersection of Quentin Road and US Rte 12 and designated as Section 02-00051-08-WR.

- Quentin Road at Rand Road, Intersection Improvement: Developer Donation
- Heidner Properties is developing properties adjacent to the intersection of Quentin Road at US Rte 12, which requires some developer constructed improvements on Quentin Rd.
- The required developer constructed improvements will have more value to the users of Quentin Rd if they are made a part of the upcoming County improvement of the intersection of Quentin Rd and Rand Rd.
- The Lake County Highway Access Regulation Ordinance, under Sections 4.6.1A and 4.6.1C, provides for this opportunity via approval of the Public Works and Transportation Committee.
- The calculated amount of the donation is \$263,411, to be deposited with the County Treasurer via a wire transfer from Fifth Third Bank c/o Heidner Properties and designated as Section 02-00051-08-WR.