

Lake County Illinois

Legislation Text

File #: 10-1114, Version: 1

Joint resolution authorizing the execution of an agreement between the State of Illinois and Lake County for funding the improvement of IL Rte. 21 from IL Rte 137 to IL Rte. 120 by widening from two lanes to four lanes.

- IL Rte. 21 (IL Rte. 137 to IL Rte. 120): IDOT Agreement
- The County Board on June 10, 2008 adopted as a planning document, the "Plan for Use of the Collar County Transportation Empowerment Funds," including the \$50 million in 2011 state challenge bonds.
- The state challenge bonds were offered to the State of Illinois Department of Transportation (IDOT) towards construction of projects on three state highway corridors on which some engineering effort was already underway by IDOT: IL Rte. 21 (*IL Rte. 137 to IL Rte. 120*), US Rte. 45 (*IL Rte. 21 to IL Rte. 83*) and IL Rte. 60 (*US Rte. 45 to IL Rte. 176*).
- The Lake County Public Works and Transportation Committee on June 3, 2009 approved the letter of intent between IDOT and Lake County that said challenge bond funding will be forthcoming from Lake County for the IL Rte. 21 (*IL Rte. 137 to IL Rte. 120*) improvement.
- The County Board on October 12, 2010 adopted an ordinance authorizing and providing for the issuance and sale of not to exceed \$32,000,000 Taxable General Obligation Bonds, for county highway road improvement projects, including the improvement of IL Rte 21.
- This agreement provides for Lake County's financial participation toward the engineering and construction to widen IL Rte 21 from two lanes to four lanes.

RESOLUTION

WHEREAS, the County Board on June 10, 2008 adopted as a planning document, the "Plan for Use of the Collar County Transportation Empowerment Funds," including the \$50 million in 2011 state challenge bonds; and

WHEREAS, the state challenge bonds were offered to the State of Illinois Department of Transportation (IDOT) towards construction of projects on three state highway corridors on which some engineering effort was already underway by IDOT: IL Rte. 21 (*IL Rte. 137 to IL Rte. 120*), US Rte. 45 (*IL Rte. 21 to IL Rte. 83*) and IL Rte. 60 (*US Rte. 45 to IL Rte. 176*).

WHEREAS, the State of Illinois, by and through its Illinois Department of Transportation, is desirous of improving IL Rte. 21, from south of IL Rte. 120 to IL Rte. 137, by widening from two lanes to four lanes; and

WHEREAS, the Lake County Public Works and Transportation Committee on June 3, 2009 approved the letter of intent between IDOT and Lake County that said challenge bond funding will be forthcoming from Lake County for the improvement of IL Rte. 21, from south of IL Rte. 120 to IL Rte. 137, by widening from two lanes to four lanes; and

WHEREAS, the County Board on October 12, 2010 adopted an ordinance authorizing and providing for the issuance and sale of not to exceed \$32,000,000 Taxable General Obligation Bonds,

File #: 10-1114, Version: 1

for county highway road improvement projects, including the improvement of IL Rte. 21, from south of IL Rte. 120 to IL Rte. 137; and

WHEREAS, the State of Illinois and Lake County are desirous of entering into an agreement for the above-said improvement and outlining Lake County's financial participation toward the improvement, a draft copy of which is attached hereto.

NOW, THEREFORE BE IT RESOLVED, by this County Board of Lake County Illinois that the Chair of the County Board, the County Clerk, and the County Engineer of Lake County be authorized and they are directed to execute an agreement pertaining to the financing of the above-said improvement and such authorization shall include any necessary subsequent amendments.

BE IT FURTHER RESOLVED, that the County Engineer shall transmit, in writing, the final agreement to be approved by the Chair of the County Board and the County Clerk and grant plan and specification approval to the Illinois Department of Transportation.

DATED at Waukegan, Illinois, on November 16, 2010.