



Lake County Illinois

Legislation Text

File #: 11-0394, **Version:** 1

Ordinance authorizing and providing for the issuance of \$20,000,000 General Obligation Bonds, Sales Tax Alternate Revenue Source, Series 2011A, of Lake County, Illinois, prescribing all the details of said bonds and providing for the imposition of taxes to pay the same, and for the collection, segregation and distribution of certain sales taxes received by the County.

- Lake County General Obligation Bonds, Series 2011A: Bond Ordinance
- Lake County is issuing \$20 million in general obligation bonds to provide road improvements to public roads within the County.
- This ordinance prescribes all the details of said bonds and authorizes the issuance of \$20 million, Series 2011A Bonds.
- The bond sale occurred on May 9 at which time designated officials are authorized to approve the sale. A report will be presented to the County Board at the May 10 board meeting summarizing the bond sale results.