



Lake County Illinois

Legislation Text

File #: 10-1036, **Version:** 1

Belvidere Estates
Variance Request to extend Performance Assurance
Warren Township - District 11

- A recent offer to purchase the subdivision was rejected by the bank that holds title to the subdivision.
- The developer (Capital Homes) has indicated that they remain interested in retaining the subdivision and completing the improvements but are not in the position to complete the work at this time and has requested a variance to extend the performance period beyond the maximum permitted 3 year period to complete performance items.
- The subdivision is stabilized; therefore, Staff has no objection to granting the variance.