



Lake County Illinois

Legislation Text

File #: 11-0932, **Version:** 1

Committee action authorizing a three month extension to the 2009 Brownfield Grant for the Village of Lake Zurich.

- In September 2009, the County Board awarded a Brownfield grant for \$100,000 to the Village of Lake Zurich for environmental remediation at 61 W. Main Street.
- The Brownfield grant agreement was granted an extension in September 2010, and will expire in September 21, 2011.
- Both the Village and the contractor have completed their work on the site; however, prior to the Village submitting final payment, the contractor filed for Chapter 11 bankruptcy, which was subsequently denied and the company went into receivership.
- The Village is requesting an additional three month extension to their grant to resolve the final payment with the company through the receivership process.
- A representative from the Village will be available to answer questions.