



Lake County Illinois

Legislation Text

File #: 12-0627, **Version:** 1

Joint resolution approving the revised Lake County Investment Policy.

- The investment policy establishes cash management and investment guidelines for County funds.
- It is in Lake County's best interest to make periodic changes to the invest policies
- Changes recommended relate to the approval process for portfolio managers.

WHEREAS, the investment policy establishes cash management and investment guidelines for County funds; and

WHEREAS, it is in Lake County's best interest to make periodic changes to the investment policy to ensure relevance with changing economic times; and

WHEREAS, the County Treasurer recommends changes to the investment policy; and

NOW, THEREFORE BE IT RESOLVED, by this County Board of Lake County, Illinois, that the investment policy in substantially the attached form is hereby approved.

DATED at Waukegan, Lake County, Illinois, on June 12, 2012.