

## Lake County Illinois

## **Legislation Text**

File #: 12-0627, Version: 1

Joint resolution approving the revised Lake County Investment Policy.

- The investment policy establishes cash management and investment guidelines for County funds.
- It is in Lake County's best interest to make periodic changes to the invest policies
- Changes recommended relate to the approval process for portfolio managers.

**WHEREAS**, the investment policy establishes cash management and investment guidelines for County funds; and

**WHEREAS**, it is in Lake County's best interest to make periodic changes to the investment policy to ensure relevance with changing economic times; and

WHEREAS, the County Treasurer recommends changes to the investment policy; and

**NOW, THEREFORE BE IT RESOLVED,** by this County Board of Lake County, Illinois, that the investment policy in substantially the attached form is hereby approved.

**DATED** at Waukegan, Lake County, Illinois, on June 12, 2012.