



# Lake County Illinois

## Legislation Text

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**File #:** 11-0860, **Version:** 1

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Resolution authorizing a contract with ING, Chicago, IL for Group Term and Optional Life Insurance for Lake County for a two (2) year period plus renewals.

- Lake County desires to enter into a contract for Group Term and Optional Life Insurance for Lake County.
- Lake County extended a request for proposal to 17 potential service providers and received six proposals.
- An ad hoc committee reviewed all proposals and held interviews with the top three providers.
- Based on the criteria set forth in the RFP, the ad hoc committee determined that the proposals submitted by ING, Chicago, IL is the most favorable proposal for Lake County.
- This contract will cost the County an estimated annual amount of \$895,000.

**WHEREAS**, in accordance with Section 5-102 of the Lake County Purchasing Ordinance, proposals were called for by publication for Group Term and Optional Life Insurance for Lake County; and

**WHEREAS**, subsequent to said publication, request for proposals were extended to 17 providers; and

**WHEREAS**, sealed proposals were received from six providers and opened in the County Building, Waukegan, Illinois, on June 22, 2011 at 2:00 p.m.; and

**WHEREAS**, an ad hoc committee held interviews with the top three ranked providers; and

**WHEREAS**, based on the criteria set forth in the Request for Proposal, an ad hoc committee selected ING, Chicago, IL as the most favorable proposal for Lake County.

**NOW, THEREFORE, BE IT RESOLVED**, by this County Board of Lake County, Illinois that the Purchasing Agent is hereby directed to enter into a contract with ING, Chicago, IL for Group Term and Optional Life Insurance for Lake County for a two (2) year period plus renewals in the estimated annual amount of \$895,000 charged to account #510-1430010-74020 and 510-1430010-74050; and request its adoption.

**DATED at WAUKEGAN, LAKE COUNTY, ILLINOIS**, on September 13, 2011.