



Lake County Illinois

Legislation Text

File #: 24-0709, Version: 1

Resolution authorizing a contract with Insurance Program Managers Group, St. Charles, Illinois, (IMPG) for third party administration of civil, auto, workers compensation, and property claims in an estimated amount of \$133,648.

- The current contract for third party claims administrator for the County's self-insured workers' compensation, general liability, and auto claims program expires in July 2024.
- There is a need to continue contracting for these services with a provider that can deliver objective and measurable results to reduce the cost and duration of claims, provide claim processing in a timely and professional manner, assist in returning injured employees back to work, and maintain strong communications with the injured worker, claimants, and the County.
- The RFP was sent to 20 vendors and proposals were received from three vendors of which interviews were conducted with two vendors.
- The review team determined that Insurance Program Managers Group was identified as the most qualified and most favorable for Lake County. The vendor selected is the current vendor for these services.
- The fee structure is based on an annual deposit of \$96,100 and with varying fees for service depending upon the actual claims incurred and paid by the Risk Management Fund (206). Annual fees including the annual deposit are estimated at \$133,648.

RESOLUTION

WHEREAS, in accordance with Section 5-102 of the Lake County Purchasing Ordinance, proposals were called for by publication for Third Party Administration of workers compensation claims; and

WHEREAS, subsequent to said publication, request for proposals were extended to 20 vendors; and

WHEREAS, sealed proposals were received from three vendors on March 28, 2024, at 11:00 a.m.; and

WHEREAS, based on the criteria set forth in the Request for Proposals, an Evaluation Committee selected Insurance Program Managers Group, St. Charles, IL to be in the best interest of Lake County with an estimated annual cost of \$133,648.

NOW, THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that Purchasing Agent is authorized to enter into a contract with Insurance Program

Managers Group, St. Charles, IL pursuant to Exhibit B - Fee Schedule. The contract's initial term is for a one-year period with four additional one- year renewal options.

DATED at Waukegan, Illinois, on June 6, 2024.