



Lake County Illinois

Legislation Text

File #: 12-0657, **Version:** 1

Joint resolution authorizing an emergency appropriation in the amount of \$3,200,000 in the Stormwater Management Commission budget (Fund 212) to be reimbursed by the Illinois Department of Commerce and Economic Opportunity (DCEO) for the acquisition and demolition of the Gurnee Grade School, District 56, 900 Kilbourne Road, Gurnee, Illinois, Lake County.

- This is a program of the IKE Property Buyouts Program through the Illinois DCEO.
- This grant, Number 08-358012, provides funding for the purchase and demolition of the Gurnee Grade School.
- SMC will enter into an agreement with the Illinois DCEO to coordinate and manage the acquisition and demolition of the school.
- SMC will be reimbursed by the Illinois DCEO from this award for grant management and technical services.

WHEREAS, Lake County Stormwater Management Commission (SMC) is undertaking a voluntary floodprone property buyout project through the Illinois Department of Commerce and Economic Opportunity IKE Property Buyouts Program Grant to purchase and demolish the Gurnee Grad School, District 56, which is a floodprone property in Lake County; and

WHEREAS, the Stormwater Management Commission has entered into an agreement with the Illinois Department of Commerce and Economic Opportunity (DCEO) to manage the entire grant project, through property appraisal to structure demolition and property restoration as perpetual open space; and

WHEREAS, SMC has authorized staff time for grant management and technical services toward the cost of implementing the IKE Property Buyouts Program; and

WHEREAS, SMC has entered into an agreement with DCEO to receive \$3,200,000 from the IKE Property Buyouts Grant Program and this amount is not included in the current year budget.

NOW THEREFORE, BE IT RESOLVED, by this County Board of Lake County, Illinois, that an emergency appropriation in the amount of \$3,200,000 in the Stormwater Management Commission budget is hereby authorized in expense budget account 212-4208085-81010 for the IKE Property Buyout Program, and

BE IT FURTHER RESOLVED, That a corresponding emergency appropriation in the amount of \$3,200,000 in the Stormwater Management Commission budget is hereby authorized in revenue budget account 212-4208085-45334 for the IKE Property Buyout Program; and

DATED, at Waukegan, Lake County, Illinois on this 12th day of June, A.D., 2012.